



Form Version V3.0

Financial Results

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Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
Company name *	DATAPREP HOLDINGS BHD
Stock name *	DATAPRP
Stock code *	8338
Contact person *	LEE SEET MEI
Designation *	SECRETARY

Part A1 : QUARTERLY REPORT

Financial Year End *	31/03/2008
Quarter *	<input type="radio"/> 1 Qtr <input type="radio"/> 2 Qtr <input type="radio"/> 3 Qtr <input checked="" type="radio"/> 4 Qtr <input type="radio"/> Other
Quarterly report for the financial period ended *	31/03/2008
The figures *	<input type="radio"/> have been audited <input checked="" type="radio"/> have not been audited

Please attach the full Quarterly Report here:



FY08 Q4.doc



Q4 2008.xls

Remarks:

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
* 31/03/2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2008 [dd/mm/yyyy]	31/03/2007 [dd/mm/yyyy]	31/03/2008 [dd/mm/yyyy]	31/03/2007 [dd/mm/yyyy]

	RM'000	RM'000	RM'000	RM'000
1 Revenue	22,046	28,297	74,270	112,152
2 Profit/(loss) before tax	1,028	-43	-3,202	1,417
3 Profit/(loss) for the period	879	969	-3,296	2,117
4 Profit/(loss) attributable to ordinary equity holders of the parent	1,103	486	-2,737	1,941
5 Basic earnings/(loss) per share (sen)	0.31	0.64	-1.17	2.55
6 Proposed/Declared dividend per share (sen)	0.00	0.00	0.00	0.00

	AS AT END OF CURRENT QUARTER*	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.1700	0.2200

Remarks :

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2008 [dd/mm/yyyy]	31/03/2007 [dd/mm/yyyy]	31/03/2008 [dd/mm/yyyy]	31/03/2007 [dd/mm/yyyy]
	RM'000	RM'000	RM'000	RM'000
1 Gross interest income	242	74	615	291
2 Gross interest expense	158	416	1,183	1,355

Remarks :

Note: The above information is for the Exchange internal use only .

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2007. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2007, except for the adoption of new and revised Financial Reporting Standards FRS 6 Exploration for and Evaluation of Mineral Resources, FRS 117 Leases, FRS 124 Related Party Disclosures and FRS 119²⁰⁰⁴ Employee Benefits, Actuarial Gains and Losses, Group Plans and Disclosures, effective for financial period beginning 1 January 2007.

The new and revised FRS and Interpretations do not have any significant impact on the financial statements. The adoption of FRS124 only affects disclosures and has no financial impact on the financial statements.

2. Audit qualification of the preceding annual financial statement

The Auditors’ Report on the financial statements for the financial year ended 31 March 2007 was not qualified.

3. Seasonality or cyclicity of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature of the system integration businesses which are secured on a project by project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review. For the current year to date, the material unusual items were disclosed in Note 10.

5. Changes in estimates

There was no change in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

For the current quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt and equity securities. As for the current year to date, the issuances of shares which arose from the implementation of Corporate Restructuring Scheme was disclosed in Note 10.

7. Dividend paid

No dividend was paid by the Company since the end of the previous financial year.

8. Segmental information

The Group's segmental reports are as follows: -

31 March 2008	Consulting, Technology & Integration <u>RM'000</u>	Outsourcing & Managed Services <u>RM'000</u>	Business Process Outsourcing <u>RM'000</u>	Management Services <u>RM'000</u>	Elimination <u>RM'000</u>	Group <u>RM'000</u>
SALES						
- External sales	3,685	68,863	1,722	-	-	74,270
- Intersegment sales	-	2,836	2	4,736	(7,574)	-
Total sales	3,685	71,699	1,724	4,736	(7,574)	74,270
RESULTS						
Segment results (N1)	(1,312)	(821)	51	(71)	(448)	(2,601)
Interest income						615
Unallocated expenses						(33)
Loss from operations						(2,019)
Interest expenses						(1,183)
Loss before tax						(3,202)
Taxation						(94)
Loss after tax						(3,296)

31 March 2007	Consulting, Technology & Integration <u>RM'000</u>	Outsourcing & Managed Services <u>RM'000</u>	Business Process Outsourcing <u>RM'000</u>	Management Services <u>RM'000</u>	Elimination <u>RM'000</u>	Group <u>RM'000</u>
SALES						
- External sales	15,124	96,065	963	-	-	112,152
- Intersegment sales	739	8,659	-	2,901	(12,299)	-
Total sales	15,863	104,724	963	2,901	(12,299)	112,152
RESULTS						
Segment results	(40)	8,624	(957)	(5,147)	1,089	3,569
Interest income						291
Unallocated expenses						(1,088)
Profit from operations						2,772
Interest expenses						(1,355)
Profit before tax						1,417
Taxation						700
Profit after tax						2,117

N1 Included in the segment results are provision for doubtful debts of RM21.38 million and a reversal of provision for accrued costs no longer required of RM15.61 million in relation to a project as described further in Note 10 (b).

9. Valuation of property, plant and equipment

The Group has not revalued its property, plant and equipment.

10. Significant events

The significant events since the previous financial year ended 31 March, 2007 are as follows:-

(a) Corporate Restructuring Scheme (“The Scheme”)

The Scheme to regularize the Group financial conditions was completed during the financial year. The details are as follows:-

(i) Par Value Reduction and Share Premium Reduction (collectively referred to as "Capital Reduction")

Pursuant to the Corporate Restructuring Scheme, the par value of the ordinary shares of the Company was reduced from RM1.00 per share to RM0.25 per share by the cancellation of RM0.75 of the par value of each share which gave rise to a credit of RM57,089,000. Concurrently, the share premium was reduced by RM15,667,000. The total credit arising from the Capital Reduction of RM72,756,000 was utilised to set-off the accumulated losses of the Company then prevailing and the balance of RM24,713,000 was adjusted for impairment loss of investments in subsidiaries. The Memorandum and Articles of Association of the Company have been amended accordingly.

(ii) Rights Issue of Shares with free detachable Warrants

The rights Issue of Shares with free detachable Warrants on the basis of nine (9) Rights Shares for every eight (8) existing ordinary shares of RM0.25 each, with one (1) Warrant for every (4) Rights Shares issued, was completed on 25 September 2007, upon the listing of and quotation for the 188,047,339 Rights Shares and 47,011,834 Warrants on the Second Board of Bursa Malaysia Securities Berhad ("Bursa"). The rights issue of shares with warrants had raised gross proceeds of RM47,012,000.

The exercise price of the Warrants had been fixed at RM0.25 per new ordinary share of RM0.25 each. Warrant holders have until 20 September 2009 to exercise the Warrants.

(iii) Upon the completion of The Scheme, the Company on 8 October 2007 ceased to be an affected listed issuer pursuant to the Amended PN17 of the Listing Requirements of Bursa Malaysia.

(b) In the preceding year corresponding period, a Subsidiary of the Company was awarded an overseas contract through a main local contractor for the supply of IT equipment at a total sum of RM122.50 million. In accordance with the Letter of Award by the contractor, an amount of RM18.38 million was billed for mobilization by Subsidiary. At the same time, a provision for accrued costs of RM15.61 million was recognized by the Subsidiary. An advance of RM3.00 million was also made to the contractor to help defray project set-up costs.

Due to unforeseen events beyond the control of the Subsidiary, there are serious doubts as to the continuation of this overseas project. Accordingly, the Board has deemed it prudent to provide for doubtful debts of RM21.38 million comprising of the initial billings of RM18.38 million and the RM3.00 million advances extended to the Project and also a reversal of the provision for accrued cost of RM15.61 million that is no longer required.

10. Significant events (cont'd)

- (c) Dividend income received from HRM Business Consulting Sdn. Bhd. (“HRMBC”)

On 24 August 2007, a 51% owned subsidiary, HRMBC, declared an interim dividend of 458% less tax at 27% to all its shareholders.

- (d) 4% five (5) year Irredeemable Convertible Unsecured Loan Stocks (“4% ICULS-5)

The 4% ICULS-5 had expired on 6 August 2007 and was mandatorily converted into ordinary shares of 89,467,157 of RM0.25 each at a conversion price of RM0.38 per ICULS. The premium arising from the conversion of 4% ICULS-5 of approximately RM6.20 million was credited to the share premium account.

- (e) Warrants of RM0.20 Each

The proceeds of RM3,030,000 resulted from the issuance of 15,151,515 detachable warrants at a price of RM0.20 per warrant. The warrants were unexercised and had expired and lapsed on 27 June 2007 and the reserve of RM3,030,000 arising therefrom was credited to the accumulated losses.

11. Effects of changes in the composition of the Group

There were no changes in the composition of the Group since the previous financial year ended 31 March 2008.

12. Changes in contingent liabilities (unsecured)

Unsecured Contingent Liabilities :-	Group		
	31.03.08 RM'000	31.03.07 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for :			
- Performance guarantees given to third parties	4,247	5,288	(1,041)
- Credit facilities granted to subsidiary	-	135	(135)
Total	4,247	5,423	(1,176)

13. Review of performance

For the fourth quarter ended 31 March 2008, the Group recorded a pre-tax profit of RM1.03 million as compared to a pre-tax loss of RM43,000 in the corresponding quarter of the previous financial year. The pre-tax profit was mainly due to higher gross margin and lower operating expenses.

14. Comparison with immediate preceding quarter

The turnover of RM22.05 million and a pre-tax profit of RM1.03 million as compared to the immediate preceding quarter of RM15.05 million and a pre-tax loss of RM4.94 million respectively were due to the provision for doubtful debts and reversal of the provision for accrued costs that is no longer required in the preceding quarter, as explained in Note 10 (b).

15. Prospects

In the forthcoming new financial year, the Group will continue to strengthen its recurring income arising from the outsourcing and maintenance business as well as intensifying its efforts on other high value-added services in order to grow its revenue base. However, the Board is aware that the results of our efforts are dependent on the economic conditions affected by the uncertain global and local issues.

16. Variance for profit forecast / Shortfall in profit guarantee

Not applicable.

17. Taxation

	Current Year Quarter ended 31.03.08 RM'000	Current Year-to- date ended 31.03.08 RM'000
Income tax		
- Current period	13	60
- Overprovision in prior year	(78)	(186)
Deferred tax		
- Relating to origination and reversal of temporary differences	164	170
- Relating to changes in tax rates	121	121
- Overprovision in prior year	(71)	(71)
Tax charge / (credit)	149	94

The tax expense for the Group is mainly due to overprovision of deferred tax assets of a subsidiary and overprovision of provision of tax in prior years.

18. Sale of unquoted investments or properties

There were no sales of unquoted investments or properties for the current quarter under review.

19. Purchase and disposal of quoted securities

There was no purchase and disposal of quoted securities for the current quarter under review.

20. Status of corporate exercise

Issuance of up to RM10,000,000 nominal value of 5% three (3)-year Irredeemable Convertible Unsecured Loan Stock (“Issuance of ICULS”) of which, RM4,480,186 nominal value of ICULS will be issued to set-off against the advances from VXL Management Sdn Bhd.

The Company had made an effort to identify the placees for the remaining ICULS of an amount up to RM5.4 million. The issuance of ICULS to VXL Management Sdn Bhd was intended to be issued simultaneously with the issuance of ICULS to the private placees. The Company has on, 2 November 2007, applied to the SC for an extension of time until 29 February 2008 to complete the Issuance of ICULS and the application was approved by the SC on 21 November, 2007.

On 12 February, 2008, the Company applied to the SC to seek for a further extension of time until 31 May 2008 and the application was approved by the SC on 28 February 2008.

Subsequently, on 14 April 2008, the Company announced to the Bursa Malaysia Securities Berhad that the said issue was cancelled due to the current depressed market conditions and the difficulty of identifying investors. Consequently, the amount owing to VXL Management of approximately RM4.6 million will be settled by way of cash, via the internally generated funds of the Company over a period of time.

21. Utilisation of proceeds from Rights Issue with Warrants

As of 31 March 2008, the status of utilisation for proceeds raised from the Rights Issue of Shares with Warrants was as follows:

	As approved by SC	Amount Utilised as at 31.03.08	Amount Unutilised	Timeframe for utilisation
	RM'000 (a)	RM'000 (b)	RM'000 (a) - (b)	
Bank Borrowings (N1)	13,933	13,933	-	3 months
Working capital	32,079	9,048	23,031	18 Months
Estimated expenses in relation to Corporate Exercise	1,000	907	93	3 months
	47,012	23,888	23,124	

	As approved by SC	Amount Utilised as at 31.03.08	Amount Unutilised
N1	RM'000	RM'000	RM'000
MDV - Term Loan	7,324	7,324	-
MBB & CIMB - Bank Overdraft	838	838	-
MBB & CIMB - Trade Facilities	5,771	5,771	-
	13,933	13,933	-

22. Group borrowings

The Group's borrowings as at 31 March 2008 are as follows:

		As at 31.03.08 RM'000	As at 31.03.07 RM'000
Short Term Borrowings:			
Unsecured			
- Irredeemable Convertible Unsecured Loan Stocks ("ICULS")		-	438
- Hire purchase and finance lease liabilities		1,099	1,438
Secured		-	
- Bank Overdraft		-	838
- Banker Acceptance		2,833	6,695
- Trust Receipts		-	-
- Term Loan		-	8,781
Total Short Term Borrowings	(A)	3,932	18,190
Long Term Borrowings :			
Unsecured			
- Hire purchase		426	1,089
Total Long Term Borrowings	(B)	426	1,089
Total Borrowings	(A+B)	4,358	19,279

All borrowings are denominated in Ringgit Malaysia.

23. Off balance sheet financial instruments

There was no financial instrument with off balance sheet risk as at 31 March 2008.

24. Material litigation

A Subsidiary of the Company has commenced legal proceedings and filed a winding up petition against the main local contractor for the advance of RM3.00 million as disclosed in Note 10 (b).

25. Dividend proposed or declared

The directors do not recommend any dividend for the financial period under review (preceding financial year: nil).

26. Profit/(loss) per share**(a) Basic**

	Current Year Quarter ended 31.03.08	Current Year- to-date ended 31.03.08
Profit / (Loss) attributable to ordinary equity holders of the company (RM'000)	1,103	(2,737)
Weighted average number of shares in issue ('000)	356,148	234,000
Basic profit/(loss) per share (sen)	0.31	(1.17)

(b) Diluted

Diluted profit/(loss) per share of the Group is calculated by dividing the profit for the financial period attributable to equity holders of the Company by the adjusted weighted average number of ordinary shares in issue during the financial period. There was no dilution impact on profit/(loss) per share for the current financial period as all ICULS were fully converted and the ESOS that was not exercised had expired and lapsed.

27. Capital commitment

The Group has no material capital commitment as at 31 March, 2008.

28. Irredeemable Convertible Unsecured Loan Stocks (“ICULS”)

On 6 August 2002, the Company issued the following ICULS to the creditor banks, pursuant to a debt restructuring scheme implemented:

- a) 30,000,000 nominal amount of 4% three (3) year ICULS in the Company at 100% nominal amount of RM1.00 each; and
- b) 34,062,520 nominal amount of 4% five (5) year ICULS in the Company at 100% nominal amount of RM1.00 each.

28. Irredeemable Convertible Unsecured Loan Stocks (“ICULS”) (cont’d)

The movements of the ICULS since inception are as follows:

	Group & Company
	RM'000
Face value of ICULS as at 1 April	
- 4% ICULS-3	30,000
- 4% ICULS-5	34,062
	64,062
Converted to shares	(56,717)
	7,345
Repayment of liability component	(7,345)
Total equity and liability components	-
Less : Equity conversion component	-
Liability component at end of financial period	-

The principal terms of the ICULS are as follows:

- i) The ICULS bear interest of 4% per annum payable in arrears on the first anniversary of the date of issue of ICULS and subsequent interest payments shall be payable in arrears on the anniversaries of the date of issue of the ICULS during the tenure which they shall remain outstanding, except that the last interest payment shall be made on the Maturity Date;
- ii) The ICULS are convertible at any time on and after 2 October 2002 into new ordinary shares of the Company at the conversion price of RM1.50 per ICULS for one ordinary share of RM1.00 each. As disclosed in Note 20, consequent to the Par Value Reduction, the conversion price of 4% five (5) year ICULS was adjusted to RM0.38 per ICULS on 30 July 2007;
- iii) The ICULS will be mandatorily converted into new ordinary shares of the Company at the conversion price of RM0.38 per ICULS for one ordinary share of RM0.25 each on the maturity date; and
- iv) The new ordinary shares allotted and issued upon conversion of the ICULS will be considered as fully paid up and will rank pari passu in all respects with the existing ordinary shares of the Company.

The carrying value of the ICULS approximates its fair value.

The 4% ICULS-3 of RM1.00 each was expired and mandatorily converted into ordinary shares on 5 August 2005.

The 4% ICULS-5 of RM0.25 each expired on 6 August 2007 and was mandatorily converted into ordinary shares of 89,467,157 of RM0.25 each at a conversion price of RM0.38 per ICULS. The premium arising from the ICULS conversion of approximately RM6.20 million was credited to the share premium account.

29. Deferred tax assets

	31.03.08	31.03.07
	RM'000	RM'000
At 1 April	3,175	2,477
Recognised in income statement	(220)	698
At end of the period	2,955	3,175
Presented after appropriate offsetting as follows:		
- Deferred tax assets	3,674	3,601
- Deferred tax liabilities	(719)	(426)
	2,955	3,175

By Order of the Board
Dataprep Holdings Bhd

Lee Seet Mei
Tan Hock Chye
Company Secretaries
29 May 2008

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FOURTH QUARTER ENDED 31 MARCH 2008**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		[31/03/2008] RM'000	[31/03/2007] RM'000	[31/03/2008] RM'000	[31/03/2007] RM'000
1	Revenue	22,046	28,297	74,270	112,152
2	Profit / (Loss) before tax	1,028	(43)	(3,202)	1,417
3	Profit / (Loss) for the period	879	969	(3,296)	2,117
4	Profit attributable to ordinary equity holders of the Company	1,103	486	(2,737)	1,941
5	Basic earnings / (loss) per share (sen)	0.31	0.64	(1.17)	2.55
6	Proposed/Declared Dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the Company (RM)		0.17		0.22

ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		[31/03/2008] RM'000	[31/03/2007] RM'000	[31/03/2008] RM'000	[31/03/2007] RM'000
1	Gross interest income	242	74	615	291
2	Gross interest expense	158	416	1,183	1,355

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2008**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	[31/03/2008] RM'000	[31/03/2007] RM'000	[31/03/2008] RM'000	[31/03/2007] RM'000
Revenue	22,046	28,297	74,270	112,152
Operating Expenses (N1) & (N2)	(21,145)	(28,211)	(93,515)	(109,974)
Other Operating Income (N2)	285	287	17,226	594
Profit/ (loss) from operations	1,186	373	(2,019)	2,772
Finance costs	(158)	(416)	(1,183)	(1,355)
Profit/(loss) before tax	1,028	(43)	(3,202)	1,417
Taxation	(149)	1,012	(94)	700
Profit/(loss) after tax	879	969	(3,296)	2,117
Attributed to :				
Equity holders of the Company	1,103	486	(2,737)	1,941
Minority Interest	(224)	483	(559)	176
	879	969	(3,296)	2,117
(Loss) / earnings per share :				
- basic (sen)	0.31	0.64	(1.17)	2.55
- diluted (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
Net assets per share (RM)	0.17	0.22

N1 Included in the operating expenses for the current year to date is a provision for doubtful debts of RM21.38 million in relation to a project as described further in Note 10 (b).

N2 Included in the other operating income for the current year to date is a reversal of provision for accrued cost no longer required of RM15.61 million in relation to a project as described further in Note 10 (b), which was shown as operating expenses in the immediate preceding quarter, now reclassified.

	Current Quarter 31/12/07 RM'000	Current Year to date 31/12/07 RM'000
N2 Provision For Doubtful Debt		
Provision for doubtful debt	(3,000)	(3,000)

The provision for doubtful debt relates to an advance extended to the above project which has been discontinued in the current quarter.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2008**

	As at 31.03.2008 Unaudited RM'000	As at 31.03.2007 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,105	3,885
Intangible assets	3,760	4,222
Deferred tax assets	2,955	3,175
	<u>11,820</u>	<u>11,282</u>
Current Assets		
Inventories	1,464	2,125
Trade receivables	31,842	51,750
Other receivables	3,860	8,106
Tax recoverable	371	207
Deposits, cash and bank balances	35,257	14,268
	<u>72,794</u>	<u>76,456</u>
Total assets	<u>84,614</u>	<u>87,738</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	89,037	76,118
Share premium	5,488	15,738
Merger deficit	(13,509)	(13,509)
Warrants	-	3,030
Foreign exchange reserve	4	-
Capital reserve	51	51
Irredeemable Convertible Unsecured Loan Stocks ("ICULS") - equity component	-	28,566
Accumulated losses	(23,010)	(95,731)
	<u>58,061</u>	<u>14,263</u>
Minority interests	<u>1,563</u>	<u>2,122</u>
Total equity	<u>59,624</u>	<u>16,385</u>
Non-current liabilities		
Long term borrowings	426	1,089
	<u>426</u>	<u>1,089</u>
Current Liabilities		
Trade payables	11,897	38,923
Other payables	8,735	13,151
Short term borrowings	3,932	18,190
Total current liabilities	<u>24,564</u>	<u>70,264</u>
Total liabilities	<u>24,990</u>	<u>71,353</u>
Total equity and liabilities	<u>84,614</u>	<u>87,738</u>
Net assets per share (RM)	<u>0.17</u>	<u>0.22</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2008

-----Attributable to the equity holders of the Company-----
-----Non-distributable-----

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Warrants RM'000	Foreign exchange reserve RM'000	Capital reserve RM'000	ICULS - Equity Component RM'000	Accumulated loss RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 April 2007	76,118	15,738	(13,509)	3,030	-	51	28,566	(95,731)	14,263	2,122	16,385
Foreign exchange translation differences	-	-	-	-	4	-	-	-	4	-	4
Expiry of unexercised warrants	-	-	-	(3,030)	-	-	-	3,030	-	-	-
Par value reduction	(57,089)	-	-	-	-	-	-	57,089	-	-	-
Share premium reduction	-	(15,667)	-	-	-	-	-	15,667	-	-	-
Issue of new ordinary shares pursuant to the conversion of ICULS at RM0.38 each	22,367	6,199	-	-	-	-	(28,566)	-	-	-	-
Issue of new ordinary shares pursuant to the exercise of ESOS	629	115	-	-	-	-	-	-	744	-	744
Issue of new ordinary shares pursuant to the Rights Issue of Shares	47,012	-	-	-	-	-	-	-	47,012	-	47,012
Expenses incurred in connection with issue of shares	-	(897)	-	-	-	-	-	-	(897)	-	(897)
Dividends paid to minority shareholder of a subsidiary	-	-	-	-	-	-	-	(328)	(328)	-	(328)
Loss for the period	-	-	-	-	-	-	-	(2,737)	(2,737)	(559)	(3,296)
At 31 March 2008	89,037	5,488	(13,509)	-	4	51	-	(23,010)	58,061	1,563	59,624
At 1 April 2006	76,118	15,738	(13,509)	3,030	-	51	28,566	(97,681)	12,313	1,810	14,123
Disposal of a subsidiary to a minority shareholder	-	-	-	-	-	-	-	-	-	110	110
Dilution arising from additional shares issued by a subsidiary	-	-	-	-	-	-	-	9	9	26	35
Profit for the period	-	-	-	-	-	-	-	1,941	1,941	176	2,117
At 31 March 2007	76,118	15,738	(13,509)	3,030	-	51	28,566	(95,731)	14,263	2,122	16,385

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2008**

	Twelve Months Ended	
	31.03.2008 RM'000	31.3.2007 RM'000
Cash Flow from Operating Activities		
(Loss) / Profit before tax	(3,202)	1,417
Adjustment for :-		
Non-cash items	7,386	1,638
Non-operating items	568	1,064
Operating profit before working capital changes	4,752	4,119
Changes in working capital	(12,706)	(5,582)
Cash used in operations	(7,954)	(1,463)
Tax paid	(89)	(199)
Tax refund	51	-
Interest received	615	288
Interest paid	(1,865)	(1,217)
Net cash used in operating activities	(9,242)	(2,591)
Cash flow from Investing Activities		
Acquisition of plant and equipment and intangible assets	(2,274)	(1,006)
Purchase of intangible assets	(5)	(110)
Proceeds from disposal of plant and equipment	2	-
Proceeds from disposal of shares in a subsidiary	-	69
Net cash used in investing activities	(2,277)	(1,047)
Cash flow from Financing Activities		
Drawdown of borrowings	11,815	28,339
Repayment of borrowings	(25,459)	(23,914)
Payment of hire purchase liabilities	-	(159)
Proceeds from the issuance of ESOS	744	-
Proceeds from the issuance of ordinary shares	47,012	-
Issue of ordinary shares of a subsidiary to minority shareholders	-	35
Dividends paid to minority shareholders of a subsidiary	(328)	-
Repayment of liability portion of ICULS	(438)	(1,227)
Net cash generated from financing activities	33,346	3,074
Net increase/(decrease) in cash and cash equivalents	21,827	(564)
Cash and cash equivalents at beginning of the year	13,430	13,994
Cash and cash equivalents at end of the period	35,257	13,430

Cash and cash equivalents at end of the financial period comprise the following:

	As at 31.03.2008 RM'000	As at 31.3.2007 RM'000
Deposits with licensed commercial banks	8,843	12,223
Deposits with licensed investment bank	23,296	-
Cash and bank balances	3,118	2,045
Deposits, Cash and Bank Balances	35,257	14,268
Less: Bank overdraft	-	(838)
Cash and cash equivalents	35,257	13,430

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.