

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2013**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING PERIOD
		[30/06/2013] RM'000	[30/06/2012] RM'000	[30/06/2013] RM'000	[30/06/2012] RM'000
1	Revenue	13,389	11,059	13,389	11,059
2	(Loss)/profit before tax	(733)	(1,592)	(733)	(1,592)
3	(Loss)/profit for the period	(753)	(1,606)	(753)	(1,606)
4	(Loss)/profit attributable to ordinary equity holders of the Parent	(762)	(1,508)	(762)	(1,508)
5	Basic (loss)/earnings per share (sen)	(0.20)	(0.39)	(0.20)	(0.39)
6	Proposed/Declared Dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share owners of the parent (RM)		0.10		0.10

ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING PERIOD
		[30/06/2013] RM'000	[30/06/2012] RM'000	[30/06/2013] RM'000	[30/06/2012] RM'000
1	Gross interest income	202	181	202	181
2	Gross interest expense	59	29	59	29

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2013**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING PERIOD
	[30/06/2013] RM'000	[30/06/2012] RM'000	[30/06/2013] RM'000	[30/06/2012] RM'000
Revenue	13,389	11,059	13,389	11,059
Operating Expenses	(14,338)	(12,963)	(14,338)	(12,963)
Other Operating Income	287	341	287	341
(Loss)/profit from operations	(662)	(1,563)	(662)	(1,563)
Finance costs	(71)	(29)	(71)	(29)
(Loss)/profit before tax	(733)	(1,592)	(733)	(1,592)
Taxation	(20)	(14)	(20)	(14)
(Loss)/profit after tax	(753)	(1,606)	(753)	(1,606)
Other Comprehensive Loss: Foreign currency translation differences	4	5	4	5
Other comprehensive income for the period, net of tax	4	5	4	5
Total Comprehensive (Loss)/Profit for the period	(749)	(1,601)	(749)	(1,601)
Attributed to :				
Owners of the parent	(762)	(1,508)	(762)	(1,508)
Non-controlling interest	9	(98)	9	(98)
	(753)	(1,606)	(753)	(1,606)
Total comprehensive (loss)/profit attributable to:				
Owners of the parent	(758)	(1,503)	(758)	(1,503)
Non-controlling interest	9	(98)	9	(98)
	(749)	(1,601)	(749)	(1,601)
(Loss)/earnings per share :				
- basic (sen)	(0.20)	(0.39)	(0.20)	(0.39)
- diluted (sen)	N/A	N/A	N/A	N/A

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
Net assets per share (RM)	0.10	0.10

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	As at 30.06.2013 Unaudited RM'000	As at 31.3.2013 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,586	1,726
Intangible assets	113	133
Other Investments	91	91
Long term receivables	1,560	1,621
	<u>3,350</u>	<u>3,571</u>
Current Assets		
Inventories	889	932
Trade receivables	22,838	22,125
Other receivables	2,682	2,686
Tax recoverable	62	67
Deposits, cash and bank balances	24,603	27,431
	<u>51,074</u>	<u>53,241</u>
Total assets	<u>54,424</u>	<u>56,812</u>
Equity attributable to owners of the Parent		
Share capital	95,772	95,772
Share premium	5,488	5,488
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	15	11
Accumulated losses	(48,836)	(48,074)
	<u>38,930</u>	<u>39,688</u>
Non-controlling interest	636	627
Total equity	<u>39,566</u>	<u>40,315</u>
Non-current liabilities		
Long term borrowings	1,422	1,568
	<u>1,422</u>	<u>1,568</u>
Current Liabilities		
Trade payables	8,743	9,292
Other payables	3,808	3,997
Short term borrowings	835	1,603
Provision for taxation	50	37
Total current liabilities	<u>13,436</u>	<u>14,929</u>
Total liabilities	<u>14,858</u>	<u>16,497</u>
Total equity and liabilities	<u>54,424</u>	<u>56,812</u>
Net assets per share (RM)	<u>0.10</u>	<u>0.10</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2013**

<----- Attributable to the equity holders of the Company ----->
<----- Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 1 April 2013	95,772	5,488	(13,509)	11	(48,074)	39,688	627	40,315
Loss for the financial year	-	-	-	-	(762)	(762)	9	(753)
Other comprehensive income:								
Foreign currency translation gain for foreign operations	-	-	-	4	-	4	-	4
Total comprehensive loss for the period	-	-	-	4	(762)	(758)	9	(749)
At 30 June 2013	95,772	5,488	(13,509)	15	(48,836)	38,930	636	39,566
At 1 April 2012	95,772	5,488	(13,509)	8	(43,108)	44,651	602	45,253
Loss for the financial year	-	-	-	-	(4,966)	(4,966)	25	(4,941)
Other comprehensive income:								
Foreign currency translation gain for foreign operations	-	-	-	3	-	3	-	3
Total comprehensive loss for the period	-	-	-	3	(4,966)	(4,963)	25	(4,938)
Disposal of part equity in a subsidiary to non-controlling interest	-	-	-	-	-	-	-	-
At 31 March 2013	95,772	5,488	(13,509)	11	(48,074)	39,688	627	40,315

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2013

	Three Months Ended	
	30.06.2013	30.06.2012
	RM'000	RM'000
Cash Flow from Operating Activities		
(Loss)/profit before tax	(733)	(1,592)
Adjustment for :-		
Non-cash items	301	20
Non-operating items	(143)	342
Operating (loss)/profit before working capital changes	<u>(575)</u>	<u>(1,230)</u>
(Increase)/Decrease in inventories	14	(363)
(Increase)/decrease in receivables	(648)	(2,624)
Increase/(decrease) in payables	(737)	1,234
Cash used in operations	<u>(1,946)</u>	<u>(2,983)</u>
Tax (paid)/ refunded	(3)	(11)
Interest received	202	-
Interest paid	(59)	-
Net cash used in operating activities	<u>(1,806)</u>	<u>(2,994)</u>
Cash flow from Investing Activities		
Purchase of property, plant and equipment	(108)	(101)
Purchase of intangible assets	(5)	-
Proceeds from disposal of plant and equipment	1	-
Net cash used in investing activities	<u>(112)</u>	<u>(101)</u>
Cash flow from Financing Activities		
Drawdown of borrowings	-	748
Repayment of borrowings	(186)	(1,731)
Payment of hire purchase liabilities	(11)	(10)
Net cash from financing activities	<u>(197)</u>	<u>(993)</u>
Net increase in cash and cash equivalents	(2,115)	(4,088)
Effect of exchange rate fluctuations	4	-
Cash and cash equivalents at beginning of the year	26,698	26,784
Cash and cash equivalents at end of the period	<u>24,587</u>	<u>22,696</u>

Cash and cash equivalents at end of the financial period comprise the following:

	As at 30.06.2013	As at 30.06.2012
	RM'000	RM'000
Deposits with licensed commercial banks	17,844	17,581
Cash and bank balances	6,759	5,395
Bank Overdraft	(16)	(280)
Cash and cash equivalents	<u>24,587</u>	<u>22,696</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2013. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2013 except for the adoption of the following new and revised Financial Reporting Standards (“FRS”), Amendments to FRSs and IC Interpretations:

- Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income.
- MFRS 10: Consolidated Financial Statements
- MFRS 11: Joint Arrangements
- MFRS 12: Disclosure of Interests in Other Entities
- MFRS 13: Fair Value Measurement
- MFRS 119 (Revised): Employee Benefits
- MFRS 127 (Revised): Separate Financial Statements
- MFRS 128 (Revised): Investments in Associates and Joint Ventures
- IC Interpretation 20: Stripping Costs in the Production Phase of a Surface Mine
- Amendments to MFRS 7: Financial Instruments : Disclosures - Offsetting Financial Assets and Financial Liabilities
- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009 -2011 Cycle)
- Amendments to MFRS 10, MFRS 11 and MFRS 12: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities : Transition Guidance
- Amendments to MFRS 101: Presentation of Financial Statements (Annual Improvements 2009 - 2011 Cycle)
- Amendments to MFRS 116: Property, Plant and Equipment (Annual Improvements 2009 - 2011 Cycle)
- Amendments to MFRS 132: Financial Instruments: Presentation (Annual Improvements 2009 - 2011 Cycle)
- Amendments to MFRS 134: Interim Financial Reporting (Annual Improvement 2009 -2011 Cycle)

The adoption of the new and revised FRSs and IC Interpretations and their amendments did not result in any significant effect on the financial position and financial performance of the Group and of the Company nor any significant changes in the presentation and disclosure of amounts in the financial statements

The Group has not adopted the following standards and interpretations that have been issued but are not yet effective:

(a) Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS 132: Financial Instruments : Presentation - Offsetting Financial Assets and Financial Liabilities.

Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities

(b) Effective for financial periods beginning on or after 1 January 2015

MFRS 9: Financial Instruments (IFRS 9 issued by International Accounting Standards Board ("IASB") in November 2009)

MFRS 9: Financial Instruments (IFRS 9 issued by IASB in October 2010).

2. Audit qualification of the preceding annual financial statement

The Auditors' Report of the most recent Group's Annual Financial Statements for the financial year ended 31 March 2013 was not subject to any qualification.

3. Seasonality or cyclicity of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature of the system integration businesses which are secured on a project by project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

For the current quarter, there was no cancellation, repurchase, resale and repayment of debt and equity securities.

7. Dividend paid

No dividend was paid by the Company since the end of the previous financial year.

8. Segmental information

The Group's segmental reporting by business segment is reflected below -

	IT Related Products and Services RM'000	Payment Solutions & Services RM'000	Elimination RM'000	Group RM'000
External sales	12,887	502	-	13,389
Intersegment sales	67	-	(67)	-
Total sales	12,954	502	(67)	13,389
Segment result (External)	(897)	(107)	1,560	556
Interest income				201
Unallocated income / (expenses)				(1,419)
Loss from operations				(662)
Finance cost				(71)
Loss before taxation				(733)
Taxation				(20)
Loss after taxation				(753)

9. Valuation of property, plant and equipment

The Group has not revalued its property, plant and equipment.

10. Significant events

There were no material events which occurred during the current quarter under review.

11. Effects of changes in the composition of the Group

There were no material changes in the composition of the Group since the previous financial year ended 31 March 2013.

12. Changes in contingent liabilities (unsecured)

	Group		
	30.06.13 RM'000	31.03.13 RM'000	Increase/ (decrease) RM'000
Unsecured Contingent Liabilities :-			
Corporate guarantee given to financial institutions for: - Performance guarantees given to third parties	5,959	5,770	189
Total	5,959	5,770	189

13. Review of performance

a. Comparison results of current quarter and previous year corresponding quarter

The Group's revenue for the current quarter increased to RM13.39 million and suffered a lower loss before tax of RM0.73 million when compared with that of previous year corresponding period. The revenue was greater by RM2.33 million mainly due to higher sales secured for the quarter under review. The lower loss before tax of RM0.73 million was primarily as a result of higher gross margin achieved for the quarter under review.

The performance of the business segments for the current quarter as compared to the previous year corresponding quarter is as follows:-

IT Related Products & Services

Revenue increased to RM12.89 million in the current quarter from RM10.53 million in the previous year corresponding quarter mainly due to greater number of projects secured in the current quarter. The higher revenue mix resulting from maintenance services which has a better margin contributed to the lower gross loss of RM0.89 million for the current quarter compared to the gross loss of RM1.64 million in previous year corresponding quarter.

Payment Solutions and Services

Revenue fell to RM0.50 million in the current quarter from RM0.59 million in the previous year corresponding quarter. The lesser revenue was mainly due to lower terminal rental income arising from higher attrition rate and reduced discount fee from merchants. This resulted in a greater gross loss of RM107,000 compared to a gross loss of RM20,000 in the previous year corresponding quarter.

14. Comparison with immediate preceding quarter

	<u>Current Quarter</u> RM'000s	<u>Preceding Quarter</u> RM'000s
Revenue	13,389	17,892
Loss before Taxation	(733)	(815)

The Group's current quarter revenue has decreased by RM4.5 million to RM13.39 million from RM17.89 million in the immediate preceding quarter. The lower revenue was primarily due to lower sales secured for the current quarter in view of the intense competition in the market place. However, better revenue mix attributable to maintenance services revenue which has a higher margin contributed to a lower loss before taxation of RM0.73 million compared to the immediate preceding quarter of RM0.82 million.

15. Prospects

The Group is continuing to making inroads in the selected vertical industry such as transportation, infrastructure development, and education; while further trying to aggressively involve in the new economic region such as Northern Corridor Economic Region (NCER) and Iskandar Malaysia. Leveraging on the existing infrastructure and people assets across the nation, the Group is confident in addressing the needs of current and future clients in partnership with global players such as LG-CNS, KSCC, IBM, HP, EMC and Cisco to name a few.

For the Financial Year 2014, we continuously manage the cost and other relevant measures including pursuing a portfolio of higher profit margin projects, thus barring any unforeseen circumstances, we anticipate a lower losses compared to previous financial year. The Group has sufficient financial resources to meet all on-going commitments.

16. Variance for profit forecast / Shortfall in profit guarantee

Not applicable.

17. Taxation

	Current Year Quarter ended 30.06.13 RM'000
Income tax	
- Current period	20
- Undeprovision in prior year	-
Tax expense	20

18. Status of corporate exercise

There was no corporate exercise as at the date of this announcement.

19. Group borrowings

The Group's borrowings as at 30 June 2013 are as follows:

		As at 30.06.13 RM'000	As at 31.03.13 RM'000
Short Term Borrowings:			
Secured			
- Banker acceptance		-	-
- Bank overdraft		17	733
- Hire purchase		42	42
- Other borrowing		776	828
Total Short Term Borrowings	A	835	1,603
Long Term Borrowings:			
Secured			
- Hire purchase		41	52
- Other borrowing		1,381	1,516
Total Long Term Borrowings	B	1,422	1,568
Total Borrowings	(A + B)	2,257	3,171

All borrowings are denominated in Ringgit Malaysia.

20. Material litigation

There were no pending material litigation matters as at 30 June 2013.

21. Dividend proposed or declared

The directors do not recommend any dividend for the financial period under review.

22. Loss per share

(a) Basic

	Current Year Quarter ended 30.06.13	Current Year-to- date ended 30.06.13
Loss attributable to owners of the parent (RM'000)	(753)	(753)
Weighted average number of shares in issue ('000)	383,087	383,087
Basic loss per share (sen)	(0.20)	(0.20)

(b) Diluted

There was no dilution effect on earnings per share for the current period.

23. Capital commitment

The Group has no material capital commitment as at 30 June 2013.

24. Notes to the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging:

	Current Year Quarter Ended 30.06.13 RM'000	Current Year- to-date Ended 30.06.13 RM'000
Interest Expense	59	59
Depreciation of property, plant and equipment	243	243
Amortisation of intangible assets	25	25
Allowance for obsolete inventories	29	29
and after crediting:		
Interest Income	(202)	(202)
Incentive from suppliers	(3)	(3)
Foreign exchange loss/(gains) – realised	(7)	(7)

Dataprep Holdings Bhd. (Company No.:183059-H)
Notes to the Interim Financial Statements – First Quarter ended 30 June 2013

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives, (iii) exceptional items and (iv) allowance for doubtful debts for the current quarter and financial year ended 30 June 2013.

25. Realised and unrealised profits/(losses)

	As at 30.06.13 RM'000	As at 31.03.13 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(151,911)	(151,158)
- Unrealised	-	-
	(151,911)	(151,158)
Less : Consolidation adjustments	103,075	103,084
Total group accumulated losses as per consolidated accounts	(48,836)	(48,074)

By Order of the Board
Dataprep Holdings Bhd

Lee Yoong Shyuan
Wong Choong Ming
Company Secretaries
26 August 2013