

***NEWS RELEASE***

***FOR IMMEDIATE PUBLICATION***

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**DATAPREP ANNOUNCED FOURTH QUARTER FINANCIAL  
YEAR 2008 RESULTS AND CHANGE OF GROUP CEO**

Based on Dataprep Holdings Berhad Group (Dataprep) results for the fourth quarter and financial year ended 31 March 2008 announced to Bursa Malaysia Securities Berhad on 29 May 2008, the following observations are drawn.

**Financial performance for the 4th quarter of 31 March 2008:-**

For the fourth quarter ended 31 March 2008, the Group recorded a pre-tax profit of RM1.03 million as compared to that of RM43,000 in the corresponding quarter of the previous financial year, on the strengths of higher gross margin and lower operating expenses.

**Financial performance for the financial year ended 31 March 2008:-**

Dataprep unveiled a pre-tax loss of RM3.2mil for the financial year ended 31 March 2008 on write-downs of receivables from an overseas project in the third quarter.

"We would have achieved net profit of RM3.0mil for FY08 if not for the write-downs which the Directors believe is a prudent action to take", said ED/CEO, Chew Liong Kim.

**Corporate developments**

Chew engineered what is widely considered a difficult turnaround by industry analysts. Dataprep had a trying 18 months from May 2006 as a PN17 company when Bursa Malaysia modified its listing rules.

Following a capital restructuring exercise which raised RM47 million via rights issue, Dataprep's PN17 status was lifted on 8 October 2007.

## **Change of Group CEO**

The Company also announced that Chew will step down as Group CEO on 30 June 2008, after four years at the helm. He remains Chairman of HRM Business Consulting Sdn Bhd, *the independent consulting company* of Dataprep.

The former Arthur Andersen partner Chew, 52, joined Dataprep after selling a controlling stake of his business consulting company HRMBC to Dataprep in 2002 and succeeded Datuk Lim Chee Wah as the ED/CEO in 2004.

"It has been a privilege to lead Dataprep for the last four years and to have gained the confidence of the shareholders and the regulatory authorities throughout the PN17 capital restructuring scheme", said Chew.

"Dataprep is now a more competitive company and with the healthy war chest with no long term borrowings, we expect to benefit from the opportunities and challenges ahead," he said.

"I am proud of what Dataprep and its 400 people in 27 centers have achieved and the good momentum we have in the marketplace".

Chew will be succeeded by current ED/COO Cheam Tat Inn as the Group CEO with effect from 1 July 2008. Cheam is an IT veteran and has worked for multinational corporations such as Sun Microsystems, IBM, Nortel Networks and Compaq Computers.

## **About Dataprep Group**

Dataprep Group carries the distinction of being the first Malaysian IT company to be listed on the Bursa Malaysia Securities Berhad (formerly know as Kuala Lumpur Stock Exchange) in 1991. As a Group, it has been around for more than 36 years. With its rich history together with the wisdom and foresight of the Directors and experienced management, the Group has expanded from the basics of trading in hardware to offering a full spectrum of ICT services, including consulting, technology & integration, IT outsourcing & managed services and network managed services. Its 27 nationwide call centers reinforce Dataprep's strong network support service capacity and ability to provide fast and quality services to its clients.

A pioneer in the industry, Dataprep Group serves a wide range of customers from the government, education, telecommunications and financial services and products.

Our mission lies in building relationship and developing innovative solutions for our clients, and in doing so, we help them to create and realize their value. For more information on Dataprep Group, visit [www.dp.com.my](http://www.dp.com.my).

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